

May 16, 2022

Morgan Stanley MUFG Securities to Appoint Masato Miyachi as Chairman

TOKYO - Morgan Stanley MUFG Securities Co., Ltd. (MSMS) today announced that Masato Miyachi will be appointed as Chairman of MSMS effective June 29, 2022, replacing Kazuto Uchida who has been serving as Chairman since June 2019.

Mr. Miyachi is currently a Member of the Board of Directors and Deputy President at MUFG Bank, Ltd. Until March 2022, he also assumed Chief Executive of Global Corporate & Investment Banking (CIB) at the bank, as well as Senior Managing Corporate Executive and Group Head of Global CIB at Mitsubishi UFJ Financial Group, Inc. After joining the Bank of Tokyo in 1984, Mr. Miyachi has assumed numerous senior roles across MUFG and its group companies, which include key international positions in New York and London.

Morgan Stanley's Board of Directors has nominated Mr. Miyachi as an MUFG representative director to stand for election at the Firm's annual meeting of shareholders on May 26, 2022 to succeed Nobuyuki Hirano.

"Mr. Miyachi will bring to our Firm over 35 years of international banking experience and broad perspectives from various businesses he managed for the U.S., Europe and Asia-Oceania regions. We are confident that he will not only contribute to the success of our Japan joint venture, but to the further development of our more than decade-long partnership with MUFG," said Alberto Tamura, President and CEO of MSMS. "We are also truly thankful for Mr. Uchida's considerable contributions to the growth of our joint venture over the past three years."

About Morgan Stanley

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MSMS is a consolidated subsidiary of Morgan Stanley, offering products and services in fixed-income and equity sales and trading, global capital markets, and investment research for clients ranging from government institutions, corporations to institutional investors.

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