

FEBRUARY 5, 2019

## Morgan Stanley Japan Announces Leadership Change

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### Jonathan Kindred to retire as Japan CEO, Alberto Tamura to succeed

**TOKYO** - Morgan Stanley (NYSE: MS) today announced that Jonathan B. Kindred will retire as President and Chief Executive Officer of Morgan Stanley Japan Holdings Co., Ltd. as well as Morgan Stanley MUFG Securities Co., Ltd. ("MSMS"), effective April 1, 2019. Alberto Tamura, who is currently Head of the Institutional Equity Division in Japan, will be appointed to succeed Kindred in both roles.

Kindred, who assumed his current role as CEO of Morgan Stanley Japan in 2006, played an instrumental role in initiating the Firm's global strategic alliance with Mitsubishi UFJ Financial Group, Inc. ("MUFG") in 2008 and the formation of the Japanese securities joint venture between Morgan Stanley and MUFG in May 2010. He has been serving as President and CEO of MSMS since its inception. Kindred has agreed to remain connected to the Firm as a Senior Advisor.

"Jon has played an important role in the overall success of our strategic alliance with MUFG, and his leadership was invaluable in developing and growing the Firm's Japan franchise," said James P. Gorman, Chairman and Chief Executive Officer of Morgan Stanley. "We are deeply appreciative of Jon's nearly 36 years of service at Morgan Stanley."

Tamura joined Morgan Stanley in 1996, and has since held a number of managerial roles in the Firm's equities business, and assumed his current role as Head of the Institutional Equity Division in Japan in April 2008. He has been a member of the Management Committee of MSMS, and a Director of both MSMS and Morgan Stanley Japan Holdings.

"With his experience, leadership and proven record of achievements, we are confident that Alberto is well positioned to guide our market-leading Japan franchise to even further success," said Colm Kelleher, President of Morgan Stanley.

#### About Morgan Stanley MUFG Securities (MSMS)

Morgan Stanley MUFG Securities Co., Ltd., a consolidated subsidiary of Morgan Stanley, offers products and services in fixed income and equity sales and trading, global capital markets, and investment research for clients ranging from government institutions, corporations to institutional investors. The company changed its name from Morgan Stanley Japan Securities Co., Ltd. on

May 1, 2010, following the commencement of Morgan Stanley's securities joint venture with Mitsubishi UFJ Financial Group in Japan.

#### About Morgan Stanley

Morgan Stanley (NYSE: MS) is a leading global financial services firm providing investment banking, securities, wealth management and investment management services. With offices in more than 41 countries, the Firm's employees serve clients worldwide including corporations, governments, institutions and individuals. For more information about Morgan Stanley, please visit [www.morganstanley.com](http://www.morganstanley.com).

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